MOHIT INDUSTRIES LTD.

12th August, 2015

To,

The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of Board Meeting held on 12th August, 2015
Ref: Unaudited Consolidated Financial Result and Limited Review Report for the Quarter ended 30th June, 2015 Under Clause 41 of Listing Agreement

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 12th August, 2015 approved and take on record the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2015.

We are enclosing herewith a copy of Unaudited Standalone and Consolidated Financial Result and Limited Review Report for the Quarter ended 30th June, 2015.

You are requested to kindly take note of the same.

For Mohit Industries Limited

Smalu

(Swati Malu)
Company Secretary

CIN No. : L17119GJ1991PLC015074
A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.
Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264
E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

MOHIT INDUSTRIES LIMITED

CIN NO. L17119GJ1991PLC015074
REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT- 395002, GUJARAT INDIA
Ph: +91-261-2463261/62/63 Fax: +91-261-2463264 Email : contact@mohitindustries.com

Unaudited Consolidated & Standalone Financial Results for the Quarter ended on 30th June, 2015

PART I

(Rs. in Lacs)

		PARTICULARS	Quarter ended				Year Ended
			30.06.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
			(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
			CONSOLIDATED	STANDALONE	STANDALONE	STANDALONE	STANDALONE
1		**Income From Operations**					
	a	Net Sales/Income from Operations (Net of Excise duty)	4,805.78	4,805.78	5,739.74	6,509.20	24,680.44
	b	Other operating Income	-	-	-	-	-
		Total Income From Operation (Net)	4,805.78	4,805.78	5,739.74	6,509.20	24,680.44
2		**Expenses**					
	a	Cost of Material Consumed	2,874.51	2,874.51	3,572.44	4,579.51	16,798.94
	b	Purchase of stock in trade	-	-	130.71	-	130.71
	c	Changes in inventories of finished goods ,work in progress and stock in trade	(198.18)	(198.18)	(132.09)	(141.21)	(480.79)
	d	Employee benefits expenses	283.92	283.92	328.84	239.22	1,171.24
	e	Depriciation & amortisation Expenses	155.84	155.84	104.22	142.63	541.02
	f	Other expenses(Any item exceeding 10% of the total expenses realating to continuing operations to be shown separately)	1,278.89	1,278.73	1,570.75	1,345.59	5,412.05
		Total Expenses	4,394.98	4,394.82	5,574.86	6,165.74	23,573.16
3		**Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)**	410.80	410.96	164.87	343.46	1,107.27
4		**Other Income**	30.92	30.92	162.34	2.61	180.54
5		**Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)**	441.72	441.88	327.21	346.07	1,287.81
6		**Finance Cost**	245.24	245.24	344.23	221.40	1,003.43
7		**Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)**	196.48	196.64	(17.01)	124.67	284.39
8		**Exceptional Items**	-	-	(20.08)	-	(52.25)
9		**Profit/(Loss) from ordinary activities before tax (7+8)**	196.48	196.64	(37.09)	124.67	232.13
10		**Tax Expenses**	40.06	40.09	29.72	24.94	90.02
11		**Net Profit/(Loss) from ordinary activities after tax (9-10)**	156.42	156.55	(66.81)	99.73	142.12
12		**Extraordinary Items(Net of Tax Expenses Rs lakhs)**	-	-	-	-	-
13		**Net Profit/(Loss) for the period (11-12)**	156.42	156.55	(66.81)	99.73	142.12
14		**Share of Profit/(Loss) of Associates***	0.38	-	-	-	-
15		**Minority Interest ***	-	-	-	-	-
16		**Net Profit/(Loss) after taxes,minority interst and share of Profit/(Loss) of associates(13+14+15)***	156.80	156.55	(66.81)	99.73	142.12
17		**Paidup Equity Share Capital**	1,417.58	1,417.58	1,417.58	1,417.58	1,417.58
		(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00

MOHIT INDUSTRIES LTD. SURAT

R K M & CO. SURAT Chartered Accountants

18		**Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year**	-	-		-	**3,311.72**
19	i	**Earning per share (Before extraordinary items) (Of Rs/ each)(Not annualised):**					
	a	Basic	**1.11**	**1.11**	**(0.47)**	**0.70**	**1.00**
	b	Diluted	**1.11**	**1.11**	**(0.47)**	**0.70**	**1.00**
20	ii	**Earning per share (after extraordinary items) (Of Rs/ each)(Not annualised):**					
	a	Basic	**1.11**	**1.11**	**(0.47)**	**0.70**	**1.00**
	b	Diluted	**1.11**	**1.11**	**(0.47)**	**0.70**	**1.00**

See accompanying note to the financial results

Part II

Select Information for the Quarter and year ended 30th June, 2015

		Particulars	**Quarter ended**			**Year Ended**
			30.06.2015	**31.03.2015**	**30.06.2014**	**31.03.2015**
		(Refer Notes Below)	**(Unaudited)**	**(Audited)**	**(Unaudited)**	**(Audited)**
A	**PARTICULARS OF SHARE HOLDING**					
	1	**Public Shareholding**				
		Number of Shares	**4572256**	**4563410**	**4566197**	**4563410**
		Percentage of Shareholding	**32.30%**	**32.23%**	**32.25%**	**32.23%**
	2	**Promoters and Promoter Group Share Holding**				
	a	**Pledged/Encumbered**				
		Number of Shares				
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
		Percentage of Shares (as a % of the total share capital of the company)				
	b	**Non-encumbered**				
		Number of Shares	**9585319**	**9594165**	**9591378**	**9594165**
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**67.70%**	**67.77%**	**67.75%**	**67.77%**
		Percentage of Shares (as a % of the total share capital of the company)	**67.70%**	**67.77%**	**67.75%**	**67.77%**

B	**PARTICULARS**		**Quarter Ended 30/06/2015**
	INVESTERS COMPLAINTS		
	a	Pending at the beginning of the quarter	**0.00**
	b	Received during the quarter	**0.00**
	c	Disposed of during the quarter	**0.00**
	d	Remaining unresolved at the end of the quarter.	**0.00**

NOTES :-

1. The above Unaudited Consolidated & Standalone Financial Results and segment results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th August, 2015.
2. Tax Expense is provided on basis of Minimum Alternate Tax. Deffered tax liability is not provided as per Accounting Statdard-22. This information indicates that if deffered tax liability is provided then, the tax expense for Quarter ended on 30th June, 2015 will be more by Rs. 24.93 Lakhs, and net income and earning per share would be decreased by Rs 24.93 Lakhs and Rs 0.18 per share respectively for Quarter ended on 30.06.2015. Thus the provision for deffered tax liability will be provided at the end of the year after completion of Tax Audit.
3. Particulars of Subsidiaries and associates:
   a) Subsidiary: Bigbloc Construction Limited
   b) Associates Companies: Mohit Overseas Limited, Mohit Yarns Limited, Mohit E-waste Pvt Ltd
4. Consolidation of accounts has been done only for the period of quarter ending on 30th June 2015 because the same was not applicable in previous year.
5. Turnover of Textile Division is decreased due to declined Crued Oil prices as the same is directly related to Textile Industry.
6. Figures of Previous Period have been regrouped/Reclassified wherever necessary to facilitate comparision.
7. The Company has two segments, (1) Texurising (2) AAC Building Block.

Date:- 12th August 2015
Place:- Surat

R K M & CO. SURAT Chartered Accountants

MOHIT INDUSTRIES LTD. SURAT

For Mohit Industries Limited

Narayan Saboo

(Narayan Saboo)
Managing Director

MOHIT INDUSTRIES LIMITED
CIN NO. L17119GJ1991PLC015074
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Unaudited Standalone Segment wise Revenue, Results, and Capital Employed for the Quarter Ended on 30th June 2015

(Rs. In Lacs)

Sr No.	Particulars	Quarter Ended On			Year Ended On
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue:**				
	a. Textile	3,448.59	4183.81	5,490.25	19,796.61
	b. AAC building Block	1,357.18	1537.73	1,021.56	4,883.83
	Net sales/Income From Operations	4,805.78	5721.54	6,511.81	24,680.44
2	**Segment Result (Profit Before Tax & Interest)**				
	a. Textile	247.19	35.17	368.64	1,039.49
	b. AAC building Block	194.68	184.00	(22.57)	108.00
	Less: Finance Cost	245.24	256.25	221.40	915.35
	Total Profit Before Tax	196.64	(37.08)	124.67	232.14
3	**Capital Employed (Segment Assets less segment liability)**				
	a. Textile	2,221.74	2343.45	3,147.69	2343.45
	b. AAC building Block	2,665.10	2384.02	1,550.74	2384.02
	Total Capital Employed	4,886.84	4,727.47	4,698.43	4,727.47

NOTE:-

1. The Company has has two segments, (1) Texurising (2) ACC Building Block.
2. There are no inter segment revenues.
3. Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of the current quarter.

For Mohit Industries Limited

Narayan Saboo

Date:- 12.08.2015
Place:- Surat

(Narayan Saboo)
Managing Director

R K M & CO.
SURAT
Chartered Accountants

MOHIT INDUSTRIES LTD.
SURAT

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company') for the quarter ended on 30th June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS – 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Quarter ended June 30, 2015 will be more by Rs. 24.93 Lakhs, and net income and earnings per share would be decreased by about Rs. 24.93 Lakhs and Rs. 0.18 per share respectively for the three-month period then ended.

Based on our review, *with the exception of the matter described in the preceding paragraph,* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards notified in pursuance to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

RKM & CO. SURAT Chartered Accountants

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

RKM & CO.
SURAT
Chartered Accountants

(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 12th August, 2015

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company'), its subsidiary and its share in profit of its associates for the quarter ended on 30th June, 2015 being submitted by the Company pursuant to Clause 41 of Listing agreement with the Stock Exchanges, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS – 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Quarter ended June 30, 2015 will be more by Rs. 24.93 Lakhs, and net income and earnings per share would be decreased by about Rs. 24.93 Lakhs and Rs. 0.18 per share respectively for the three-month period then ended.

Based on our review conducted as stated above, *with the exception of the matter described in the preceding paragraph*, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with Accounting Standards notified in pursuance to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

RKM & CO. SURAT Chartered Accountants

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

For **RKM & CO.**
Chartered Accountants
Firm Registration No.: 108553W

RKM & CO. SURAT Chartered Accountants

(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 12th August, 2015