MOHIT INDUSTRIES LTD.

30th May, 2015

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of Board Meeting held on 30th May, 2015
Ref: Audited Standalone Financial Result for the fourth Quarter and year ended 31st March, 2015 under Clause 41 of Listing Agreement

Dear Sir,

These is to inform you that the Board of Directors of the Company at its meeting held on 30th May, 2015, approved and take on record the Audited Standalone Financial Results for the fourth Quarter and year ended 31st March, 2015.

We are enclosing herewith a copy of Audited Standalone Financial Result along with Auditor Report thereon for the fourth Quarter and year ended on 31st March, 2015.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

Yours truly
For Mohit Industries limited

Smalu

(Swati Malu)
Company Secretary

Enclosed: As Above

CIN No. : L17119GJ1991PLC015074
A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.
Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264
E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

MOHIT INDUSTRIES LIMITED

CIN NO. L17119GJ1991PLC015074
REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT- 395002, GUJARAT
Ph: (0261) 2463261/62/63 Fax: (0261)2463264 Email : contact@mohitindustries.com

Audited Standalone Finacial Results for the Quarter and Year ended 31st March 2015

PART I (Rs. in Millions)

		PARTICULARS	Quarter ended			Year Ended	
			31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1		**Income From Operations**					
	a	Net Sales/Income from Operations (Net of Excise duty)	573.97	578.64	628.46	2468.04	2251.00
	b	Other operating Income	0.00	0.00	0.00	0.00	0.00
		Total Income From Operation (Net)	573.97	578.64	628.46	2468.04	2251.00
2		**Expenses**					
	a	Cost of Material Consumed	357.24	367.00	416.93	1679.89	1617.70
	b	Purchase of stock in trade	13.07	0.00	2.37	13.07	2.37
	c	Changes in inventories of finished goods ,work in progress and stock in trade	(13.21)	3.32	16.28	(48.08)	-8.40
	d	Employee benefits expenses	32.88	30.53	29.33	117.12	99.91
	e	Depriciation & amortisation Expenses	10.42	14.96	7.90	54.10	44.57
	f	Other expenses(Any item exceeding 10% of the total expenses realating to continuing operations to be shown separately)	157.07	135.56	138.81	541.20	409.83
		Total Expenses	557.49	551.38	611.63	2357.32	2165.99
3		**Profit/(Loss) fromoperations before other Income ,finance costs and exceptional item (1-2)**	16.49	27.26	16.83	110.73	85.01
4		**Other Income**	16.23	1.20	7.56	18.05	24.38
5		**Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)**	32.72	28.46	24.40	128.78	109.39
6		**Finance Cost**	34.42	23.11	18.08	100.34	89.96
7		**Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)**	(1.70)	5.35	6.32	28.44	19.43
8		**Exceptional Items**	(2.01)	(3.22)	16.39	(5.23)	16.39
9		**Profit/(Loss) from ordinary activities before tax (7+8)**	(3.71)	2.13	22.71	23.21	35.82
10		**Tax Expenses**	2.97	1.07	11.46	9.00	14.08
11		**Net Profit/(Loss) from ordinary activities after tax (9-10)**	(6.68)	1.06	11.25	14.21	21.74
12		**Extraordinary Items(Net of Tax Expenses Rs lakhs)**	0.00	0.00	0.00	0.00	0.00
13		**Net Profit/(Loss) for the period (11-12)**	(6.68)	1.06	11.25	14.21	21.74
14		**Share of Profit/(Loss) of Associates***	0.00	0.00	0.00	0.00	0.00
15		**Minority Interest ***	0.00	0.00	0.00	0.00	0.00
16		**Net Profit/(Loss) after taxes,minority interst and share of Profit/(Loss) of associates(13+14+15)***	(6.68)	1.06	11.25	14.21	21.74
17		**Paidup Equity Share Capital**	141.58	141.58	141.58	141.58	141.58
		(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00
18		**Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year**				331.17	318.29

19	i	Earning per share (Before extraordinary items) (Of Rs/ each)(Not annualised):					
	a	Basic	-0.47	0.08	0.79	1.00	1.54
	b	Diluted	-0.47	0.08	0.79	1.00	1.54
19	ii	Earning per share (after extraordinary items) (Of Rs/ each)(Not annualised):					
	a	Basic	-0.47	0.08	0.79	1.00	1.54
	b	Diluted	-0.47	0.08	0.79	1.00	1.54

See accompanying note to the financial results

Part II

Select Information for the Quarter and year ended 31st March, 2015

		Particulars	Quarter ended			Year Ended	Year Ended
			31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHARE HOLDING						
	1	Public Shareholding					
		Number of Shares	4563410	4563410	4566197	4563410	4566197
		Percentage of Shareholding	32.23%	32.23%	32.25%	32.23%	32.25%
	2	Promoters and Promoter Group Share Holding					
	a	Pledged/Encumbered					
		Number of Shares					
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
		Percentage of Shares (as a % of the total share capital of the company)					
	b	Non-encumbered					
		Number of Shares	9594165	9594165	9591378	9594165	9591378
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.77%	67.77%	67.75%	67.77%	67.75%
		Percentage of Shares (as a % of the total share capital of the company)	67.77%	67.77%	67.75%	67.77%	67.75%

B	PARTICULARS		Quarter Ended 31/03/2015
	INVESTERS COMPLAINTS		
	a	Pending at the beginning of the quarter	NIL
	b	Received during the quarter	NIL
	c	Disposed of during the quarter	NIL
	d	Remaining unresolved at the end of the quarter.	NIL

NOTES :-

1 The Above Audited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 30th May, 2015

2 Exceptional Item includes Rs. 11,87,918/- for Loss on sale of fixed assest and Rs 40,37,477/- for Loss on sale of Investment.

3 The Financial results of the year ended 31.03.2015 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2015 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.

4 Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparision.

5 During the year, the compnay has revised the estimated useful life of certain items of fixed assets in accordance with the useful life specified in Part C of Schedule II of The Companies Act, 2013. As per the said schedule where the fixed assets whose useful life is exhausted as on April 01,2014, the carrying value (Net of Residual Value) as at April 01,2014 of Rs 13.32 Lacs (Net of Deffered Tax) has been adjusted in opening surplus.

For and On behalf of the Board
FOR MOHIT INDUSTRIES LTD

Narayan Saboo

(Narayan Saboo)
Managing Director

Date:- 30th May 2015
Place:- Surat

R K M & CO. SURAT Chartered Accountants

MOHIT INDUSTRIES LIMITED

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(Rs. in Millions)

Audited Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended on 31st March, 2015

Sr. No.	Particulars	Quarter Ended On			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	**Segment Revenue:**					
	a. Texurising	418.38	452.84	506.78	1,979.66	1879.02
	b. AAC Building Blocks	153.77	127.00	121.67	488.38	371.97
	c. Other		-	-		-
	Net sales/Income From Operations	**572.15**	**579.84**	**628.45**	**2468.04**	**2250.99**
2	**Segment Results (Profit before tax and interest) :**					
	a. Texurising	3.52	24.48	35.31	103.95	102.50
	b. AAC Building Blocks	18.40	3.97	0.74	10.80	18.54
	c. Other			-		-
	Less: Finance Cost	25.63	23.11	13.35	91.54	85.23
	Total Profit Before Tax	**-3.71**	**5.35**	**22.71**	**23.21**	**35.82**
3	**Capital employed** (Segment Assests less Segment Liabilities)					
	a. Texurising	234.35	279.47	296.51	234.35	296.51
	b. AAC Building Blocks	238.40	201.30	163.36	238.40	163.36
	c. Other	-		-	-	-
	d. Un- allocated	-		-	-	-
	Total Capital Employed	**472.75**	**480.77**	**459.87**	**472.75**	**459.87**

NOTE:-

1. The company has two Segments Viz : (1) Textile Business (2) Aerated Autoclave Blocks (AAC) Business
2. There are no inter segment revenues.
3. Figures of Previous Period have been Regrouped/Reclassified wherever necessary so as to be in conformity with the figures of the current quarter.

For and On behalf of the Board
FOR MOHIT INDUSTRIES LTD

Narayan Saboo

(Narayan Saboo)
Managing Director

Date:- 30th May 2015
Place:- Surat

MOHIT INDUSTRIES LIMITED

R K M & CO. SURAT Chartered Accountants

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CIN NO. L17119GJ1991PLC015074

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(In Rs.)

STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	AS ON 31/03/2015 (Audited)	AS ON 31/03/2014 (Audited)
A	**EQUITY & LIABILITIES**		
1	**Shareholders' Funds**		
	a) Share Capital	141575750	141575750
	b) Reserve & Surplus	331171868	318292978
	c) Money received against share warrants	-	-
	Sub-Total -Share Holders Funds	**472747618**	**459868728**
2	**Share Application Money Pending Allotment**		
3	**Minority Interst***		
4	**Non-Current Liabilities**		
	a) Long Term Borrowings	310161232	272137863
	b) Deferred Tax Liabilities (Net)	78212347	79816820
	c) Other Long TermLiabilities	700000	600000
	d) Long Term Provisions	-	-
	Sub-Total -Non Current Liabilities	**389073579**	**352554683**
5	**Current Liabilities**		
	a) Short Term Borrowings	482093388.8	426556317
	b) Trade Payables	117292289	100150777
	c) Other Current Liabilities	96326942	84609860
	d) Short Term Provisions	4641645	7166130
	Sub-Total - Current Liabilities	**700354264**	**618483084**
	TOTAL EQUITY AND LIABILITIES	**1562175461**	**1430906495**
B	**ASSETS**		
1	**Non -Current Assets**		
	a) Fixed Assets	687818099	622868152
	b) Goodwill on Consolidation	-	-
	c) Non-Current Investments	27615886	38477024
	d) Deferred Tax Assets (Net)	-	-
	e) Long Term Loans & Advances	15024766.81	17585566.81
	f) Other Non Current Assets	18862206	23538278
	Sub-Total -Non Current Assets	**749320958**	**702469021**
2	**Current Assets**		
	a) Current Investments		
	b) Inventories	223219968	175843795
	c) Trade Receivables	418586564.4	456198065.8
	d) Cash and Cash Equivalents	18044537	20279514
	e) Short Term Loans & Advances	153003434	76116100
	f) Other Current Assets	-	-
	Sub-Total -Current Assets	**812854503**	**728437474**
	TOTAL ASSETS	**1562175461**	**1430906495**

For and On behalf of the Board
FOR MOHIT INDUSTRIES LTD

Narayan Saboo

(Narayan Saboo)
Managing Director

Date:- 30th May 2015
Place:- Surat

R K M & CO. SURAT Chartered Accountants

MOHIT INDUSTRIES LIMITED

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

Auditor's Report On Financial Statements for the year ended 31st March, 2015 of the Mohit Industries Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Mohit Industries Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Mohit Industries Limited** ('the company') for the year ended 31st March, 2015 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Attention is invited to Note No. 3 of the Statement regarding figures of quarter ended 31st March, 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

4. In our opinion and to the best of our information and according to the explanations given to us the Statement:

(i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

RKM & CO. SURAT Chartered Accountants

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

(ii) *subject to non-provision of Long Term Employee Benefit & Defined Benefit plans as per Accounting Standard-15 on Employee Benefits,* give a true and fair view of the net profit and other financial information of the company for the year ended 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement from the details furnished by the Management.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

RKM & CO. SURAT Chartered Accountants

(Deepak V. Bhatia)
Partner
M. NO. 102465

Place:- Surat
Date:- 30th May, 2015