MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

12TH February, 2016

To,

The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Outcome of Board Meeting held on 12th February, 2016

Ref: Unaudited Standalone & Consolidated Financial Result and Limited Review Report for the Quarter ended and Nine months ended on 31st December, 2015

Under Regulation 33 of the SEBI (LODR) Regulation, 2015

Dear Sir,

This is to inform you that at meeting of the Board of Directors of the company held on Friday, 12th February, 2016, the following Business were transacted:

1. Approval of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended on 31st December, 2015 along with limited review report issued by M/s. R.K.M & Co., Statutory Auditor of the company for Quarter and Nine months ended on 31st December, 2015.

   a) Copy of Unaudited Financial Result (Standalone and Consolidated) for the Quarter ended and Nine Months ended on 31st December, 2015 attached herewith.

   b) Copy of Limited Review Report for the Quarter ended and Nine Months ended on 31st December, 2015 attached herewith.

2. The Board has also taken on record the statement of investor compliant under Regulation 13(3) and compliance Report on Corporate Governance Report under Regulation 27(2) of SEBI (LODR) Regulation 2015 for the Quarter ended 31st December, 2015

For Mohit Industries Ltd.

Company Secretary

CIN No. : L17119GJ1991PLC015074
A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.
Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264
E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

3. The Board of Directors approved and adopted the following Policies pursuant to new Listing Regulation, 2015
    - Policy for preservation of Documents
    - Archival Policy
    - Policy for materiality of information/ Event

The board authorizes the Key managerial personnel to determine materiality of event or information. Any one of the following is authorized for making disclosure of such event or information to the stock exchanges.

Sr No.	Name of the Key Managerial personnel	Designation	Contact Details
1	Mr. Narayan Saboo	Managing Director	Contact: A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat Ph: 0261-2463261/62/63 Fax: 0261-2463264 E: narayansaboo@mohitindustries.com
2	Mr. Sitaram Saboo	Chairman	Contact: A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat Ph: 0261-2463261/62/63 Fax: 0261-2463264 E: sitaramsaboo@mohitindustries.com
3	Mr. Manish Saboo	CFO & Director	Contact: A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat Ph: 0261-2463261/62/63 Fax: 0261-2463264 E: manishsaboo84@gmail.com
4	Ms. Swati Malu	Company Secretary	Contact: A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat Ph: 0261-2463261/62/63 Fax: 0261-2463264 E: cs_swati@mohitindustries.com

You are requested to take the above on record and disseminated to all concerned.
Thanking You

Yours truly
For Mohit Industries Limited

Smalu

(Swati Malu)
Company Secretary
Enclosed: As Above

MOHIT INDUSTRIES LIMITED

CIN No. L17119GJ1991PLC015074
Regd: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : contact@mohitindustries.com

Statement of Unaudited Standalone Finanicial Result for the Quarter and Nine Months ended 31st December, 2015

Rs('in Lacs)

		Particulars	Quarter ended			Year to Date		For the Year ended
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income From Operations**							
	a	Net Sales/Income from Operations (Net of Excise duty)	4969.37	4883.47	5786.44	14658.62	18940.74	24680.44
	b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		Total Income From Operation (Net)	4969.37	4883.47	5786.44	14658.62	18940.74	24680.44
2	**Expenses**							
	a	Cost of Material Consumed	2872.45	2844.46	3670.04	8591.43	13226.54	16798.94
	b	Purchase of stock in trade	2.67	0.00	0.00	2.67	0.00	130.71
	c	Changes in inventories of finished goods and stock in trade	(4.79)	56.18	33.24	(146.79)	(348.66)	(480.79)
	d	Employee benefits expenses	430.02	313.37	305.31	1027.31	842.41	1171.24
	e	Depriciation & amortisation Expenses	159.82	154.06	149.62	469.72	436.82	541.02
	f	Other expenses(Any item exceeding 10% of the total expenses realating to continuing operations to be shown separately)	1263.21	1194.91	1355.60	3736.85	3841.30	5412.05
		Total Expenses	4723.37	4562.98	5513.81	13681.18	17998.41	23573.16
3		**Profit/(Loss) fromoperations before other Income ,finance costs and exceptional item (1-2)**	246.00	320.49	272.64	977.44	942.34	1107.27
4		Other Income	11.07	14.09	11.97	56.08	18.17	180.54
5		**Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)**	257.07	334.58	284.61	1033.52	960.51	1287.81
6		Finance Cost	183.38	256.93	231.12	685.54	659.22	1003.43
7		**Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)**	73.69	77.66	53.49	347.98	301.29	284.38
8		Exceptional Items	22.66	0.29	0.00	22.95	0.00	(52.25)
9		**Profit/(Loss) from ordinary activities before tax (7+8)**	96.35	77.95	53.49	370.93	301.29	232.13
10		Tax Expenses	19.65	15.89	10.68	75.63	60.28	90.02
11		**Net Profit/(Loss) from ordinary activities after tax (9-10)**	76.70	62.05	42.82	295.30	241.02	142.12
12		Extraordinary Items(Net of Tax Expenses)	0.00	0.00	(32.17)	0.00	(32.17)	0.00
13		**Net Profit/(Loss) for the period (11+12)**	76.70	62.05	10.64	295.30	208.84	142.12
14		Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15		Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16		**Net Profit/(Loss) after taxes,minority interst and share of Profit/(Loss) of associates(13+14+15)***	76.70	62.05	10.64	295.30	208.84	142.12
17		Paidup Equity Share Capital	1415.76	1415.76	1415.76	1415.76	1415.76	1415.76
		(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18		Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						3311.72
19.i		**Earning per share (Before extraordinary items) (Of Rs 10/- each)(Not annualised):**						
	a	Basic	0.54	0.44	0.30	2.09	1.70	1.00
	b	Diluted	0.54	0.44	0.30	2.09	1.70	1.00
19.ii		**Earning per share (after extraordinary items) (Of Rs 10/- each)(Not annualised):**						
	a	Basic	0.54	0.44	0.08	2.09	1.48	1.00
	b	Diluted	0.54	0.44	0.08	2.09	1.48	1.00
See accompanying note to the financial results								

R K M & CO.
SURAT
Chartered Accountants

NOTE:-

1 The above Unaudited Consolidated & Standalone Financial Results and segment results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February, 2016.

2 Tax Expense is provided on basis of Minimum Alternate Tax and deffered tax liability is not provided as per Accounting Statdard 22. This information indicates that if this deffered tax liability is provided then, the tax expense for Nine Months ended on 31st December, 2015 will be more by Rs. 38.99 Lacs and then Net income and Earning per share would be decreased by Rs 38.99 Lacs and Rs 0.28 per share respectively for Nine Months ended on 31.12.2015. Thus the provision for deffered tax liability will be provided at the end of the year after completion of Tax Audit.

3 Particulars of Subsidiaries and associates:
a) Subsidiary: (i) Bigbloc Construction Limited, (ii) Maxum Metals Private Limited
b) Associates Companies: (i) Mohit Overseas Limited, (ii) Mohit Yarns Limited, (iii) Mohit E-waste Pvt Ltd

4 Consolidation of accounts has been done only for the period of quarter ending on 31st December 2015, 30th September 2015 and 30th June 2015 because the same was not applicable in previous year.

5 Figures of Previous Period have been regrouped/Reclassified wherever necessary to facilitate comparision.

6 The Figures of quarter ended on 31.12.2015 are the balancing figures between year to date (Nine months) figures upto the third quarter ended on 31.12.2015 and published unaudited figures in respect of the half year ended on 30.09.2015.

7 The Company has two segments, (1) Textile (2) AAC Building Block.

8 We hereby certify that financial results do not contain any false or misleading statement or figure and do not omit any material fact ehich may make the statements or figures contained therein misleading.

Place: Surat
Date: 12.02.2016

FOR MOHIT INDUSTRIES LIMITED

Naresh Saboo

(Naresh Saboo)
Director

R K M & CO.
SURAT
Chartered Accountants

MOHIT INDUSTRIES LIMITED

CIN No. L17119GJ1991PLC015074
Regd: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : contact@mohitindustries.com

(Rs. in Lacs)

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended ended on 31st December, 2015

Sr. No.	Particulars	Quarter Ended On			Year to date		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	**Segment Revenue:**						
	a. Textile	3431.18	3396.88	4528.43	10276.65	15612.83	19796.61
	b. AAC Building Blocks	1538.19	1486.59	1269.98	4381.97	3346.08	4883.83
	c. Other	-	-	-			-
	Net sales/Income From Operations	**4969.37**	**4883.47**	**5798.42**	**14658.62**	**18958.92**	**24680.44**
2	**Segment Results (Profit before tax and interest) :**						
	a. Textile	179.49	122.26	244.82	548.94	1,036.42	1,039.49
	b. AAC Building Blocks	100.24	212.62	39.66	507.53	(75.94)	108.00
	c. Other	-	-	-	-	-	-
	Less: Finance Cost	183.38	256.93	231.12	685.54	659.22	915.35
	Total Profit Before Tax	**96.35**	**77.95**	**53.36**	**370.93**	**301.26**	**232.14**
3	**Capital employed** (Segment Assests less Segment Liabilities)						
	a. Textile	1910.05	2021.01	2794.72	1910.05	2794.72	2343.45
	b. AAC Building Blocks	3112.72	2925.06	2012.97	3112.72	2012.97	2384.02
	c. Other	-	-	-	-	-	-
	d. Un- allocated	-	-	-	-	-	-
	Total Capital Employed	**5022.77**	**4946.07**	**4807.69**	**5022.77**	**4807.69**	**4727.47**

NOTE:-

1. The company have two Segments Viz : (1) Textile Business (2) Aerated Autoclave Blocks (AAC) Business
2. There are no inter segment revenues.
3. Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of the current quarter.

For Mohit Industries Limited

Date:- 12.02.2016
Place:- Surat

Naresh Saboo

(Naresh Saboo)
Director

R K M & CO. SURAT Chartered Accountants

RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company') for the nine months and the quarter ended on 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, we draw attention to Note No. 2 of the Statement whereby the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS – 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Nine Months ended December 31, 2015 will be more by Rs. 38.99 Lakhs, and net income and earnings per share would be decreased by about Rs. 38.99 Lakhs and Rs. 0.28 per share respectively for the Nine Months period then ended.

Based on our review, *with the exception of the matter described in the preceding paragraph,* nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

R.K.M & CO. SURAT Chartered Accountants

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

RKM & CO. SURAT Chartered Accountants

Deepak

(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 12th February, 2016

MOHIT INDUSTRIES LIMITED

CIN No. L17119GJ1991PLC015074

Regd: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : contact@mohitindustries.com

Statement of Unaudited Consolidated Finanicial Result for the Quarter and Nine Months ended 31st December, 2015

Rs('in Lacs)

		Particulars	Quarter ended			Year to Date		For the Year ended
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			CONSOLIDATED	CONSOLIDATED	STANDALONE	CONSOLIDATED	STANDALONE	STANDALONE
1	**Income From Operations**							
	a	Net Sales/Income from Operations (Net of Excise duty)	4972.06	4883.47	5786.44	14661.31	18940.74	24680.44
	b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		Total Income From Operation (Net)	4972.06	4883.47	5786.44	14661.31	18940.74	24680.44
2	**Expenses**							
	a	Cost of Material Consumed	2872.45	2844.46	3670.04	8591.43	13226.54	16,798.94
	b	Purchase of stock in trade	5.08	0.00	0.00	5.08	0.00	130.71
	c	Changes in inventories of finished goods and stock in trade	(4.79)	56.18	33.24	(146.79)	(348.66)	(480.79)
	d	Employee benefits expenses	430.02	313.37	305.31	1027.31	842.41	1,171.24
	e	Depriciation & amortisation Expenses	159.82	154.06	149.62	469.72	436.82	541.02
	f	Other expenses(Any item exceeding 10% of the total expenses realating to continuing operations to be shown separately)	1263.72	1198.53	1355.60	3741.14	3841.30	5,412.05
		Total Expenses	4726.30	4566.60	5513.81	13687.89	17998.41	23573.16
3		**Profit/(Loss) fromoperations before other Income ,finance costs and exceptional item (1-2)**	245.76	316.87	272.64	973.42	942.34	1107.27
4		Other Income	11.07	14.09	11.97	56.08	18.17	180.54
5		**Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)**	256.83	330.96	284.61	1029.50	960.51	1287.81
6		Finance Cost	183.38	256.93	231.12	685.54	659.22	1,003.43
7		**Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)**	73.45	74.03	53.49	343.96	301.29	284.38
8		Exceptional Items	22.66	0.29	0.00	22.95	0.00	(52.25)
9		**Profit/(Loss) from ordinary activities before tax (7+8)**	96.11	74.32	53.49	366.91	301.29	232.13
10		Tax Expenses	19.65	15.92	10.68	75.63	60.28	90.02
11		**Net Profit/(Loss) from ordinary activities after tax (9-10)**	76.46	58.40	42.82	291.28	241.02	142.12
12		Extraordinary Items(Net of Tax Expenses)	0.00	0.00	(32.17)	0.00	(32.17)	0.00
13		**Net Profit/(Loss) for the period (11+12)**	76.46	58.40	10.64	291.28	208.84	142.12
14		Share of Profit/(Loss) of Associates*	3.22	(1.44)	0.00	2.16	0.00	0.00
15		Minority Interest *	(0.11)	(1.45)	0.00	(1.56)	0.00	0.00
16		**Net Profit/(Loss) after taxes,minority interst and share of Profit/(Loss) of associates(13+14+15)***	79.80	58.41	10.64	295.01	208.84	142.12
17		Paidup Equity Share Capital	1415.76	1415.76	1415.76	1415.76	1415.76	1415.76
		(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18		Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						3311.72
19.i		**Earning per share (Before extraordinary items) (Of Rs 10/- each)(Not annualised):**						
	a	Basic	0.56	0.41	0.30	2.08	1.70	1.00
	b	Diluted	0.56	0.41	0.30	2.08	1.70	1.00
19.ii		**Earning per share (after extraordinary items) (Of Rs 10/- each)(Not annualised):**						
	a	Basic	0.56	0.41	0.08	2.08	1.48	1.00
	b	Diluted	0.56	0.41	0.08	2.08	1.48	1.00
See accompanying note to the financial results								

R K M & CO.
SURAT

NOTE:-

1 The above Unaudited Consolidated & Standalone Financial Results and segment results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February, 2016.

2 Tax Expense is provided on basis of Minimum Alternate Tax and deffered tax liability is not provided as per Accounting Statdard 22. This information indicates that if this deffered tax liability is provided then, the tax expense for Nine Months ended on 31st December, 2015 will be more by Rs. 38.99 Lacs and then Net income and Earning per share would be decreased by Rs 38.99 Lacs and Rs 0.28 per share respectively for Nine Months ended on 31.12.2015. Thus the provision for deffered tax liability will be provided at the end of the year after completion of Tax Audit.

3 Particulars of Subsidiaries and associates:
a) Subsidiary: (i) Bigbloc Construction Limited, (ii) Maxum Metals Private Limited
b) Associates Companies: (i) Mohit Overseas Limited, (ii) Mohit Yarns Limited, (iii) Mohit E-waste Pvt Ltd

4 Consolidation of Accounts has been done for the period of quarter ending on 31st December 2015, 30th September 2015 and 30th June 2015 because the same was not applicable in previous year.

5 Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparision.

6 The Figures of quarter ended on 31.12.2015 are the balancing figures between year to date (Nine months) figures upto the third quarter ended on 31.12.2015 and published unaudited figures in respect of the half year ended on 30.09.2015.

7 The Company has two segments, (1) Textile (2) AAC Building Block.

8 We hereby certify that financial results do not contain any false or misleading statement or figure and do not omit any material fact ehich may make the statements or figures contained therein misleading.

Place: Surat
Date: 12.02.2016

FOR MOHIT INDUSTRIES LIMITED

(Naresh Saboo)
Director

R K M & CO.
SURAT
Chartered Accountants

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mohit Industries Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the company'), its subsidiary and its share in profit of its associates for the nine months and the quarter ended on 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by management, we draw attention to Note No. 2 of the Statement whereby the company has not provided for Deferred Tax Liability in Tax Expenses in accordance with AS – 22 on "Accounting of Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for Nine Months ended December 31, 2015 will be more by Rs. 38.99 Lakhs, and net income and earnings per share would be decreased by about Rs. 38.99 Lakhs and Rs. 0.28 per share respectively for the Nine-months period then ended.

Based on our review, *with the exception of the matter described in the preceding paragraph,* nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

R K M & CO.
SURAT
Chartered Accountants

RKM & CO.
Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

RKM & CO. SURAT Chartered Accountants

Deepak

(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 12th February, 2016