MOHIT INDUSTRIES LTD.

AN ISO 9001:2015 CERTIFIED COMPANY

10th October, 2019

To,

Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script Code:- **531453**

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

Script Code:- **MOHITIND**

Dear Sir,

Sub: - Compliance Report on Corporate Governance

Ref: Quarter and half year ended on 30th September, 2019

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Compliance Report on Corporate Governance Report, in the format Specified (Annexure- I and Annexure- III), for the quarter and half year ended on 30th September, 2019.

Thanking You,

Yours faithfully
FOR MOHIT INDUSTRIES LIMITED

Nikita

MOHIT INDUSTRIES LTD. SURAT

(Nikita Pediwal)
Company Secretary
Encl: - As above

CIN No. : L17119GJ1991PLC015074
A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.
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ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - **Mohit Industries Limited**
2. Quarter ending - **30-Sep-2019**

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category	Sub Category	Initial Date of Appointment	Date of Appointment	Tenure	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company
Mr.	NARAYAN SITARAM SABOO	00223324	ADEPS9319P	C,ED	MD	18-Feb-1991	01-Oct-2015		3	0	2	0	AC,SC
Mr.	NARESH SITARAM SABOO	00223350	ACTPS6382E	ED		10-Mar-1998	10-Mar-1998		3	0	2	0	
Mr.	MANISH NARAYAN SABOO	01576187	AUXPS0007N	ED		29-Sep-2011	29-Sep-2011		2	0	0	0	
Mr.	JAYESH RASIKLAL GANDHI	01588775	ADZPG0115G	ID		21-Nov-1994	30-Sep-2019	60	1	1	2	1	AC,SC, NRC
Mr.	SACHINKUMAR PRAMOD JAIN	01634303	AAXPJ5213F	ID		26-Aug-2005	30-Sep-2019	60	2	2	2	1	AC,SC, NRC
Mr.	HARMIL JATINBHAI SHAH	06797445	BADPS9997L	ID		23-Aug-2016	23-Aug-2016	60	2	2	2	1	
Mrs.	PRAGYA MEMANI RAHUL	06846968	BDMPM4260N	ID		22-Mar-2014	30-Sep-2019	60	1	1	0	0	NRC

Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

For Mohit Industries Ltd

N. Saboo.

Director

MOHIT INDUSTRIES LTD. SURAT

ii. **Composition of Committees**

a. Audit Committee

Sr. No.	*Name of the Director*	*Category*	*Chairperson/Membership*	*Appointment Date*	*Cessation Date*
1	SACHINKUMAR PRAMOD JAIN	ID	Chairperson	29-Sep-2014	
2	JAYESH RASIKLAL GANDHI	ID	Member	29-Sep-2014	
3	NARAYAN SITARAM SABOO	C,ED	Member	01-Oct-2015	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	*Name of the Director*	*Category*	*Chairperson/Membership*	*Appointment Date*	*Cessation Date*
1	JAYESH RASIKLAL GANDHI	ID	Chairperson	29-Sep-2014	
2	SACHINKUMAR PRAMOD JAIN	ID	Member	29-Sep-2014	
3	NARAYAN SITARAM SABOO	C,ED	Member	01-Oct-2015	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	*Name of the Director*	*Category*	*Chairperson/Membership*	*Appointment Date*	*Cessation Date*

Company Remarks	
Whether Permanent chairperson appointed	

d. Nomination and Remuneration Committee

Sr. No.	*Name of the Director*	*Category*	*Chairperson/Membership*	*Appointment Date*	*Cessation Date*
1	SACHINKUMAR PRAMOD JAIN	ID	Chairperson	29-Sep-2014	
2	JAYESH RASIKLAL GANDHI	ID	Member	29-Sep-2014	
3	PRAGYA MEMANI RAHUL	ID	Member	29-Sep-2014	

Company Remarks	
Whether Permanent chairperson appointed	Yes

MOHIT INDUSTRIES LTD. SURAT

For Mohit Industries Ltd

N. Saboo

Director

iii. **Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
15-Apr-2019	23-Jul-2019	Yes	3	3
27-May-2019	13-Aug-2019	Yes	3	4
	28-Sep-2019	Yes	3	3

Company Remarks	
Maximum gap between any two consecutive (in number of days)	56

iv. **Meeting of Committees**

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	27-May-2019		Yes	1	2
Audit Committee		13-Aug-2019	Yes	1	2
Nomination & Remuneration Committee	27-May-2019		Yes	0	3
Nomination & Remuneration Committee		13-Aug-2019	Yes	0	3
Stakeholders Relationship Committee	27-May-2019		Yes	1	2
Stakeholders Relationship Committee		13-Aug-2019	Yes	1	2

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	77

v. **Related Party Transactions**

Subject	***Compliance status (Yes/No/NA)***	***Remark***
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

MOHIT INDUSTRIES LTD. SURAT

For Mohit Industries Ltd

N. Sabu.

Director

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
    a. Audit Committee - **Yes**
    b. Nomination & remuneration committee - **Yes**
    c. Stakeholders relationship committee - **Yes**
    d. Risk management committee (applicable to the top 100 listed entities) **- Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **- Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. **- Yes**
   b. Any comments/observations/advice of Board of Directors may be mentioned here:

ANNEXURE III

Affirmations

Broad Heading	***Regulation Number***	***Compliance Status***	***Company Remark***
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

MOHIT INDUSTRIES LTD. SURAT

N Saboo

Name : **NARAYAN SITARAM SABOO**
Designation : **Managing Director**
Date : **10/10/2019**