MOHIT

MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

09th October, 2018

To,

Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script Code:- **531453**

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

Script Code:- **MOHITIND**

Dear Sir,

Sub: - Compliance Report on Corporate Governance

Ref: Quarter and half year ended on 30th September, 2018

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Compliance Report on Corporate Governance Report, in the format Specified (Annexure- I and Annexure- III), for the quarter and half year ended on 30th September, 2018.

Thanking You,

Yours faithfully
FOR MOHIT INDUSTRIES LIMITED

Smalu

MOHIT INDUSTRIES LTD. SURAT

(Swati Malu)
Company Secretary
Encl: - As above

CORPORATE GOVERNANCE REPORT

Annexure- I

1. ***Name of Listed Entity*** **MOHIT INDUSTRIES LIMITED**
2. ***Quarter ending*** **30-Sep-18**

Title (Mr. /Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non- Executive/ in dependent/ Nominee) &	Date of Appoint ment in the current term	Date of Cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Narayan Sitaram Saboo	00223324	ADEPS9319P	Executive Director- Managing Director	01-10-15	-	-	3	2	-
Mr.	Naresh Sitaram Saboo	00223350	ACTPS6382E	Executive Director	10-03-98	-	-	3	2	-
Mr.	Sitaram Nandlal Saboo	01575869	ADZPS7529N	Chairman- Executive Director	18-02-91	14-08-18	-	N.A	N.A	N.A
Mr.	Manish Narayan Saboo	01576187	AUXPS0007N	Executive Director & CFO	29-09-11	-	-	2	-	-
Mr.	Jayesh Rasiklal Gandhi	01588775	ADZPG0115G	Non Executive- Independent Director	29-09-14	-	(5 Consecutive years) Upto 29th AGM in year 2019	1	2	1
Mr.	Sachinkumar Pramod Jain	01634303	AAXPJ5213F	Non Executive- Independent Director	29-09-14	-	(5 Consecutive years) Upto 29th AGM in year 2019	2	2	1
Mrs.	Pragya Rahul Memani	06846968	BDMPM4260N	Non Executive- Independent Director	29-09-14	-	(5 Consecutive years) Upto 29th AGM in year 2019	1	-	-
Mr.	Harmil Jatinbhai Shah	06797445	BADPS9997L	Non Executive- Independent Director	23-08-16	-	(5 Consecutive years) Upto 22/08/2021	2	4	1

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non- Executive/independent/Nominee) $	
1. Audit Committee	Mr. Sachinkumar Pramod Jain	Non Executive- Independent Director	Chairman
	Mr. Jayesh Rasiklal Gandhi	Non Executive- Independent Director	Member
	Mr. Narayan Sitaram Saboo	Executive Director	Member
2. Nomination & Remuneration Committee	Mr. Sachinkumar Pramod Jain	Non Executive- Independent Director	Chairman
	Mr. Jayesh Rasiklal Gandhi	Non Executive- Independent Director	Member
	Mrs. Pragya Rahul Memani	Non Executive- Independent Director	Member
3. Risk Management Committee(if applicable)	**Not Applicable**		
4. Stakeholders Relationship Committee'	Mr. Jayesh Rasiklal Gandhi	Non Executive- Independent Director	Chairman
	Mr. Sachinkumar Pramod Jain	Non Executive- Independent Director	Member
	Mr. Narayan Sitaram Saboo	Executive Director	Member

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

For Mohit Industries Ltd.

Director

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	*Date(s) of Meeting (if any) in the relevant quarter*	*Maximum gap between any two consecutive (in number of days)*
24-04-18	*14-08-18*	*84 days*
21-05-18	25-09-18	*41 days*

IV. Meeting of Committees				
Name of Committee	***Date(s) of meeting of the committee in the relevant quarter***	***Whether requirement of Quorum met (details)***	***Date(s) of meeting of the committee in the previous quarter***	***Maximum gap between any two consecutive meetings in number of days****
Audit Committee	*14-08-18*	*Yes*	*21-05-18*	*84 days*
Nomination & Remuneration Committee	*14-08-18*	*Yes*	*21-05-18*	*84 days*
Stakeholders Relationship Committee	*14-08-18*	Yes	*21-05-18*	*84 days*

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	**Compliance status (Yes/No/NA)refer note below**
Whether prior approval of audit committee obtained	**Yes**
Whether shareholder approval obtained for material RPT	**N.A**
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	**Yes**

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
a. Audit Committee
b. Nomination & remuneration committee
c. Stakeholders relationship committee
d. Risk management committee **(Not Applicable)**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

For And On Behalf Of Mohit Industries Limited

Narayan Saboo

MOHIT INDUSTRIES LTD. SURAT

(Narayan Saboo)
Managing Director

Date: 09-10-18
Place: Surat

ANNEXURE III

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I Affirmations			
Broad heading	***Regulation Number***	***Compliance status (Yes/No/NA)*** ref er note below	**Remarks**
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	*46(2)*	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	*18(1)(d)*	Yes	
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	*19(3)*	Yes	
Whether "Corporate Governance Report" disclosed in Annual Report	*34(3) read with para C of Schedule V*	Yes	

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

For And On Behalf Of Mohit Industries Limited

Narayan Saboo

MOHIT INDUSTRIES LTD. SURAT

Narayan Saboo
Managing Director

Date: 09-10-18
Place: Surat